(b) to (d) During periodic inspection of bank branches compliance with the above instructions is verified and banks advised to rectify the position where deficiencies are observed. On complaints representations, the matter is taken up with the concerned banks.

GOLD BOND SCHEME

2571. SHRI SURESH KALMADI :
SHRI GOVINDRAO ADIK :

Will the Minister of FINANCE be pleased to state :

(a) whether attention of Government has been drawn to the news item published in the Hindustan Times of 10th December, 1993 under the caption "Revamped gold bond scheme may be back"; and

(b) if so, what is Government"s reaction thereto ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY) : (a) Yes Sir.

(b) There is no proposal under consideration at present.

STREAMLINING THE FUNCTIONING OF AAIFR

2572. SHRI V. GOPALSAMY : Will the Minister of FINANCE be pleased to state :

(a) how many cases are pending before the Appellate Authority for Industrial and Financial Reconstruction as on date;

(b) how many cases have been disposed of by AAIFR during the last three years year-wise;

(c) how many cases were instituted before AAIFR durding this period;

(d) what steps are being taken to dispose off the cases quickly; and

(e) whether there is any proposal to streamline the functioning of AAIFR ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED) : (a) to (e) The Appellate Authority for Industrial and Financial Reconstruction (AAIFR) have reported that 120 cases are pending before them as on 15-12-1993. The number of cases received and disposed of during 1991, 1992 and 1993 is as under :

Year	No. of cases received	No. of cases disposed
1991 . . .	122	110
1992 . . .	116	46
1993 . . . (as on 15-12-1993)	141	195

The table above indicates that the disposal of cases by AAIFR during 1993 has been more than the number of cases received during the year.

PHASING OUT OF GRANT TO EXPORT COUNCILS

2573. SHRI RAMDAS AGARWAL : Will the Minister of FINANCE be pleased to state :

(a) whether Government's grant to export promotion council including engineering export promotion council is being phased out;

(b) if so, what are the reasons therefor indicating what would be the fate of these organisations and more than 50,000 employees thereof in the event of com-